

## **The Decision No (45)/M**

### **The Chairman**

#### **of the Board of Commissioners;**

- Based upon the Law's Provisions No (22) for the year 2005, and its changes which include the SCFMS' Law;
- The Decree's Provisions No (264) for the year 2022;
- The Commission's Board of Commissioners' Decision No (85) for the year 2017 and its changes which included "The Directives of Anti – Money Laundering and Combating Terrorism Financing in Securities' Transactions;"
- The Decision of The Commission of Anti Money Laundering and Combating Terrorism Financing No (19) for the year 2019 which was specified in The System for the Controlling of the Financial and Banking's Transactions for the purpose of Anti Money Laundering and Combating Terrorism Financing;
- And the Approval of the Board of Commissioners in their Session No (6) which is held – up dated on 19/3/2023;

#### **Decides the following:**

##### **The Article -1-:**

The Article (12/1) from "The Directives of Anti Money Laundering and Combating Terrorism Financing in the Securities' Transactions "which were issued by the Board of Commissioners' Decision No (85) for the year 2017 would be changed to become as the following:

"The Company will abide – by; in addition to the Procedures of the Due Diligence Toward the Clients which are stated in these Directives and The Control System, the inquiring from the Client about the Funds' resources or its direction, in case the Client's deposits are equal to or to surpass the value of (3,000,000) Three Millions S.L or Their equivalents in the Foreign Currencies in One Day."

**The Article -2-:**

This Decision would be notified the concerned for implementation.

**Damascus Dated on**

**19/3/2023.**

**The Chairman**

**Of the Board of Commissioners;**

**Of Syrian Commission of Financial Markets and Securities;**

**Dr. Abd Al Razak Kassem.**

**2/4/2023**

**K.I**